Raigorodsky Exhibit No. 10b

Mr. George de Mohrenschildt Dallas

Dear Mr. de Mohrenschildt,

Your letter of August 7 reaches me with a delay for which I apologize but which is due to my being on vacation in Europe, with some unscheduled travelling, which left my mail piling up behind.

I am glad to hear that your plans are taking shape and that substantial commitments are in hand. I am sure that you will soon have completed your slate of participants and get Curtis Lee airborne.

Thank you for your kind offer that I personnally become a stockholder. I am afraid I cannot entertain it because of some strange implications of the proposed new tax law.

With best wishes,

Yours sincerely,

John de Ménil

JdM/my

co.: Paul Raigorodski

RAIGORODSKY EXHIBIT No. 10-B

